



Boone Board of Equalization Minutes



BOONE COUNTY BOARD OF EQUALIZATION PROCEEDINGS OCTOBER 9, 2018 ALBION, NEBRASKA

The Boone County Board of Equalization of Boone County, Nebraska, met at 11:00 A.M. on Tuesday, October 9, 2018, in the Commissioners Meeting Room of the Courthouse in Albion, Nebraska.

Alan Rasmussen, Chairman of the Boone County Board of Equalization, called for a motion to open said Board of Equalization meeting. Motion made by Rasmussen, second by Maricle to open said public meeting. Notice of the meeting was given in advance by publication and the convened meeting was open to the public. Present for said public meeting were Commissioners Alan Rasmussen, Hilary K. Maricle, Ken Luettel and Richard D. Martinsen, CPA.

Richard D. Martinsen, CPA, Schmeits, Mueller & Martinsen, P.C., provided the County Board with the 2018 Boone County Tax Rate Levy information for the 2018-2019 fiscal year. The 2018 county valuation for the 2018-2019 fiscal year is \$2,394,598,707.00 with a levy of 0.153638. Martinsen provided a list of levies for the following entities: cities, villages, fire districts, schools, education service units, community colleges, natural resource districts, agricultural society and historical society.

Richard D. Martinsen, CPA, informed the Board that the MFO funding has been beneficial for the fire districts. The common levy for the fire districts is .020000, which is a separate levy from any bond fund. The fire districts insurance expenses are reduced when their fire district equipment is in better/newer condition. A sinking fund is a set aside fund for future purchases of equipment, etc.

A levy percentage decrease from the prior year usually reflects an increase in property valuations. A levy percentage increase from the prior year usually reflects a decrease in property valuations. The County of Boone valuation increased \$1,339,086.00 in 2018 from 2017.

Motion made by Luettel, second by Maricle to approve the 2018 Boone County and other entities Tax Rate Levies for fiscal year 2018-2019 as presented and attached hereto. Roll call vote: Yeas: Luettel, Maricle and Rasmussen. Nays: None. Motion carried.

Motion made by Rasmussen, second by Luettel to adjourn said County Board of Equalization meeting at 11:11 A.M. Roll call vote: Yeas: Rasmussen, Luettel and Maricle. Nays: None. Motion carried.

Kathy Thorberg,
Boone County Clerk