



Boone Board of Equalization Minutes



BOONE COUNTY BOARD OF EQUALIZATION PROCEEDINGS OCTOBER 10, 2017 ALBION, NEBRASKA

The Boone County Board of Equalization of Boone County, Nebraska, met at 11:00 A.M. on Tuesday, October 10, 2017, in the Commissioners Meeting Room of the Courthouse in Albion, Nebraska.

Ken Luettel, Chairman of the Boone County Board of Equalization, called for a motion to open said Board of Equalization meeting. Motion made by Luettel, second by Rasmussen to open said public meeting. Notice of the meeting was given in advance by publication and the convened meeting was open to the public. Commissioners present for said public meeting were Ken Luettel, Alan Rasmussen and Hilary K. Maricle. Richard D. Martinsen, CPA and Barb Hanson, County Assessor, were also present.

Richard D. Martinsen, CPA, Schmeits, Mueller & Martinsen, P.C., provided the County Board with the 2017 Boone County Tax Rate Levy information for the 2017-2018 fiscal year. The 2017 county valuation for the 2017-2018 fiscal year is \$2,393,259,621.00 with a levy of 0.150708. Martinsen provided a list of levies for the following entities: cities, villages, fire districts, schools, education service units, community colleges, agricultural society, and natural resource districts. The common levy for the fire districts is .020000, which is a separate levy from any bond fund.

Richard D. Martinsen, CPA, informed the Board that the MFO funding has been beneficial for the fire districts. The fire districts insurance expenses are reduced when their fire district equipment is in better/newer condition.

A levy percentage decrease from the prior year usually reflects an increase in property valuations. A levy percentage increase from the prior year usually reflects a decrease in property valuations. The County of Boone valuation decreased \$13,835,719.00 in 2017 from 2016. A sinking fund is a set aside fund for future purchases of equipment, etc.

Motion made by Luettel, second by Maricle to approve the 2017 Boone County and other entities Tax Rate Levies for fiscal year 2017-2018 as presented and attached hereto. Roll call vote: Yeas: Luettel, Maricle and Rasmussen. Nays: None. Motion carried.

Motion made by Maricle, second by Rasmussen to adjourn said County Board of Equalization meeting at 11:10 A.M. Roll call vote: Yeas: Maricle, Rasmussen and Luettel. Nays: None. Motion carried.

Kathy Thorberg,
Boone County Clerk